Message Text

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11

ACTION NEA-09

INFO OCT-01 ISO-00 SSO-00 AID-05 IGA-01 EB-07 SP-02 L-02

NSC-05 RSC-01 CIEP-01 TRSE-00 SS-15 STR-01 OMB-01

CEA-01 AGR-05 COME-00 NSCE-00 /057 W

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FM AMEMBASSY RABAT

TO SECSTATE WASHDC IMMEDIATE 4533

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NEA/AFN FOR AMBASSADOR NEUMANN

E.O. 11652: N/A TAGS: ECON MO

SUBJECT: FINANCE MINISTER'S OFFICIAL REQUEST FOR FOOD ASSISTANCE

REF; RABAT 563

- 1. THE FOLLOWING IS AN ENGLISH SUMMARY OF LETTER FROM THE FINANCE MIISTER TO AMBASSADOR NEUMANN DATED FEBRUARY 4 RECEIVED FEB 5. QUOTE MR. AMBASSADOR. AS YOU ARE AWARE LAST YEAR MOROCCO EXPERIENCED AHLOST INBDEQUATE WHEAT HARVEST IN RELATION TO ITS CONSUMPTION REQUIREMENTS. THEREFORE DUE TO THE IMPORTANCE OF ESSENTIAL FOODSTUFFS, MOROCCO HAS HAD TO MAKE SPECIAL EFFORTS TO HANDLE THE SITUATION BY MASSIVE IMPORTATIONS PAID FOR IN CONVERTIBLE CURRENCY.
- 2. UNFORTUNATELY, THE CURRENT SEASON'S CROP FORECASTS ARE NO MORE OPTIMISTIC; ON THE CONTRARY UNFAVORABLE WEATHER CONDITIONS CHARACTERIZED BY SEVERE RAIN SHORTAGE HAVE PRODUCED A SHORTFALL IN THE RANGE OF 3.7 TO 4.0 MILLION METRIC TONS FOR THIS YEAR.
- 3. CONSIDER THE PROFOUND EFFECTS ON OUR FOREIGN EXCHANGE RESERVES WHICH RESULT FROM SUCH LARGE IMPORTS, EXPECIALLY LIMITED OFFICIAL USE

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WHEN MOROCCO NEEDSHWER FORZGN EXCHANGE RESERVES TO MEET

THE REQUIREMENTS OF HER ECONOMIC AND SOCIAL DEVELOPMENT PLAN. THEREFORE IT IS THE HOPE OF THE GOVERNMENT OF MOROCCO THAT IT CAN RELY MORE THAN IN THE PAST ON THE LAUDABLE EFFORTS OF THE UNITED STATES GOVERNMENT WHICH HAS ALWAYS RESPONDED IN SIMILAR CIRCUMSTANCES.

- 4. THUS I ASK YOU TO INFORM AMERICAN OFFICIALS OF THE WISH OF THE GOVERNMENT OF MOROCCO WHICH WOULD APPRECIATE THE OPENING OF NEGOTIATIONS BETWEEN OUR TWO COUNTRIES AS SOON AS POSSIBLE WITH A VIEW TO CONCLUDING A NEW PL-480 AGREEMENT FOR THE FINANCING OF A MILLION METRIC TONS OF WHEAT.
- 5. AT THE SAME TIME MY GOVERNMENT WOULD APPRECIATE OBTAINING A GUARANTEE FOR THE PURCHASE OF 2 MILLION TONS MORE OF WHEAT, THE PAYMENT IN WHICH WOULD BE EITHER IN CONVERTIBLE EXCHANGE OR UNDER A NEW COMMODITY CREDIT CORPORATION CREDIT LINE.
- 6. I WOULD BE VERY GRATEFUL IF YOU KEPT ME INFORMED AS SOON AS POSSIBLE, OF THE U.S. GOVERNMENT'S POSITION WITH REGARD TO SUCH REQUEST. SINCERELY. UNQUOTE
- 7. NOTE: ORIGINAL LETTER EXPRESSED QUANTITIES IN QUINTALS NOT TONS, I.E., 10 MILLION QUINTALS IN PARA 4 ABOVE AND 20 MILLION IN PARA 5. COON

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Message Attributes

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